

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 13.11.2025

Appeal No. 496 of 2025
And
Misc. Application No. 1099 of 2025

Mr. Gopal Gupta ... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Abhishek Mishra, CS for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER :

1. Respondent is allowed six weeks' time to file reply on both condonation of delay and on merit. Three weeks thereafter to the appellant to file rejoinder. By consent, call on January 20, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

13.11.2025
VPM